



# Riverside County Homeownership Programs

The Riverside County Housing and Workforce Solutions department offers homeownership assistance programs.

## **PLHA FIRST TIME HOME BUYER (PLHA FTHB) Down Payment Assistance Program**

The Riverside County PLHA First-Time Home Buyer (PLHA FTHB) Program is designed to provide assistance to moderate income persons in the purchase of their first home. Assistance may be provided for the down payment in the purchase of a home.

### Program highlights:

- Provide down payment for moderate income households
- Provide maximum of 20% of the purchase price for down payment (up to \$100,000)
  - Lower loan amount and monthly mortgage payment
  - Silent second mortgage with no payments and no interest
  - 30-year County lien - After 30 years the loan is forgiven

### Homebuyer Qualifications:

- Must be a first time home buyer (no homeownership in the past 3 years)
- Must be able to qualify for the 1<sup>st</sup> mortgage loan with an approved lender
  - Home location (must be purchased in eligible locations)

Banning	Beaumont	Blythe	Canyon Lake	Cathedral City	Coachella	Desert Hot Springs	Eastvale
Hemet	Indio	Jurupa Valley	La Quinta	Lake Elsinore	Moreno Valley	Murrieta	Norco
Palm Springs	San Jacinto	Temecula	Wildomar				All Unincorporated Areas

- Must be a U.S. Citizen or Qualified Alien
- Homebuyer gross income must be 120% or less of the median income:

Maximum Annual household Income Adjusted for Household Size							
Effective: July 1, 2024							
Household size							
1	2	3	4	5	6	7	8
\$81,900	\$93,600	\$105,300	\$117,000	\$126,350	\$135,700	\$145,100	\$154,450

HOME PURCHASE PRICE LIMITS	
2024-2025	
New Construction Single-Family	\$527,193
Existing Single-Family Residence	\$527,193
New/Existing Condominium or Townhouse	\$536,750
New Manufactured Home	\$306,8500

